

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that the Extraordinary General Meeting of LEPTOS CALYPSO HOTELS PUBLIC LTD will be held at the Coral Beach Hotel and Resort, Coral Bay, Peyia, Paphos on Thursday, 24th March, 2016, at 10:30 a.m.

Agenda

Review and approve ordinary resolutions within the framework of restructuring liabilities and reorganisation of the group of the Company (the Company and its subsidiary companies), as attached herewith.

By Order of the Board of Directors,



Stavros Leptos
Secretary

Paphos, 6 March, 2016.

Notes:

1. Copies of the Information Bulletin are available without charge.
 - i. In hard copy at the registered office of the Company in Pafos
 - ii. In hard copy at the Extraordinary General Meeting
 - iii. In the web-site of the company: - www.leptoscalypso.com.cy
 - iv. In the Cyprus Stock Exchange web-site

2. **Record Date** for participating to the Extraordinary General Meeting of 24th March, 2016, is the 4th March 2016. Only members registered at the Record Date will be accounted for in respect to the right to participate and vote at the General Meeting and therefore any subsequent change in the said Record shall not be taken into account to determine such right.
The member's right to participate to the General Meeting and vote with reference to its shares is not subjected to any condition that the said shares are deposited or registered in the name of another person before the General Meeting. A member is free to sell or otherwise transfer shares during the period between the Record Date and the General Meeting to which it applies.
At the General Meeting of membership may be proved by presentation of I.D. or other certificate of recognition on the basis of which there will be also identification by the Company in the Register of Members at Record Date.

3. Each shareholder entitled to attend and vote at the meeting may appoint a proxy to attend and vote on his behalf. Such proxy need not be a member of the Company. The relevant instrument must be deposited at the registered office of the Company at least 48 hours before the time of the meeting.

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**LEPTOS CALYPSO HOTELS PUBLIC LTD
INSTRUMENT APPOINTING A PROXY**

I/We of member(s) of the said company hereby appoint
of or in his absence of as my/our proxy to vote for me/us and on
my/our behalf at the Extraordinary General Meeting of the Company to be held on Thursday, 24th March, 2016, and at any
adjournment thereof.

Signed on, 2016. (Sgn)

Each shareholder has the authority to instruct the Proxy how to vote, otherwise the Proxy may vote or abstain at his/her discretion.

(This is a translation of the original text in Greek)